

**LASALLE BANK NATIONAL ASSOCIATION EXHIBIT 1 PROPERTY AND
LIABILITY INSURANCE COVERAGE REQUIREMENTS**

loan # (Add Loan Number)

Borrower(s): (Borrower Name)

Property Address: (Property Address)

Loan Amount: (Loan Amount)

The insurance coverage(s) and stipulations are required to be maintained for the entire term of this loan or until it is repaid in full, whichever occurs first.

Evidence of compliance with these Insurance Requirements must be provided at least 3 days prior to closing this loan. Evidence consists of; 1) An original certificate of insurance signed by an approved officer of the insurance company or its authorized representative, 2) a paid receipt for the first year's premium; 3) the original or a notarized copy of the Mortgagee endorsement (e.g., boiler, earthquake flood, windstorm) TO any property insurance policy; and 4) the original or a notarized copy of Ac Additional insured endorsement to the General Liability and any Excess or Umbrella Liability policy. **Insurance Binders are not acceptable unless the property is in the State of Delaware or The State of Washington.**

During the entire term of the loan. Borrower must advise LaSalle Bank National Association. It's successors and/or assigns, of any renewals or replacements of the required insurance coverage(s) by Providing the same documentation as required above for closing the loan.

LaSalle Bank National Association, it's successors and/or assigns, hereby reserve the right to modify the required insurance coverage(s) and stipulations through out the life of the loan.

GENERAL INSURANCE COMPANY AND POLICY REQUIREMENTS:

Insurance Company Rating: All companies insuring this property must be rated A- or better by AM. Best's.

Notice of Cancellation: All companies insuring this property must provide written notification to LaSalle Bank National Association, 30 days prior to the effective date of any cancellation, non-renewals or material change.

PROPERTY INSURANCE COVERAGE:

MORTGAGEE CLAUSE - All policies must contain a clause in favor of:

**LaSalle Bank National Association, it's successors
And/or Assigns as their interests may appear
P.O. Box 57068
Irvine,CA 92619-7068**

- State that any losses are payable first to the Mortgagee to the extent of Mortgagee's interest with the remaining amount payable to the; Borrower
- Provide that the insurance will not be voided as respects the Motgagee as the result of any act, failure to act, error, or omission of the Borrower.