

LA SALLE BANK NATIONAL ASSOCIATION EXHIBIT 1 PROPERTY AND LIABILITY

- DIRECT PHYSICAL DAMAGE** - *Covered Causes of Loss: All Risk Coverage*
- Full Replacement Cost of all Improvements with a coverage amount of no less [Direct Physical Damage Amount] (Replacement Cost is the cost to replace without deduction for physical depreciation.)
- Coinsurance Clause of 80% or greater
- *Maximum Deductible: \$25,000 or 1% of the replacement value of the property rounded up to the next \$5,000, whichever is greater*
- LOSS OF RENTAL INCOME** - In the amount of [enter amount]
Length of Coverage; 12 months

INSURANCE COVERAGE REQUIREMENTS

WINDSTORM - Windstorm coverage (including hurricane and tornado coverage), which is not Provided in the aforementioned "All Risk Coverage" must be provided through a stand-alone policy. It also must meet all the other requirements contained herein:

- Full Replacement Cost of All Improvements -
- Coinsurance Clause of 80% or greater
- *Maximum Deductible; 5% of the covered damage*

Windstorm Insurance may be provided on an actual cash value (ACV) basis if Borrower's insurance agent provides a signed statement that replacement cost coverage is not available. If ACV coverage is provided, the policy must be endorsed to provide Building Ordinance or Law coverage in a minimum amount equal to 25% of the actual cash value of the property

GENERAL LIABILITY INSURANCE COVERAGE:

Borrower must carry General Liability Insurance that covers the Borrower's liability for bodily injury or property damage to others arising OUT of Borrower's premises or operations. General Liability Insurance is also called Public Liability or Personal Liability Insurance.

LIMIT - \$ 1,000,000 per occurrence or 20% of the replacement value of the property, rounded up to the next \$500, 000, whichever is greater (i.e. a property with a replacement value of \$5,000,001 must carry minimum limits of \$1,500,000)

The limit may be met with any combination of primary General Liability Insurance and Excess or Umbrella Liability Insurance.

ADDITIONAL INSURED The General Liability policy and any Excess or Umbrella Liability policy must be endorsed to name "LaSalle Bank National Association it's successors and/or Assigns, as their interests may appear" as an additional insured.